

Asbestos Cost Recovery Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ -	\$ 6,309
Total assets.....	\$ -	\$ 6,309
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	\$ -	\$ -
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	\$ -	\$ 6,309
Total fund balance (deficit).....	\$ -	\$ 6,309
Total liabilities and fund balance.....	\$ -	\$ 6,309

Asbestos Cost Recovery Fund
Statement Of Revenues, Expenditures And Change In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ -	\$ -	\$ -	\$ 1,551
Total revenues.....	_____	_____	_____	1,551
Other financing sources:				
Fund consolidation transfer.....	_____	_____	_____	_____
Total other financing sources.....	_____	_____	_____	_____
Total revenues and other financing sources.....	_____	_____	_____	1,551
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	_____	_____	_____	1,026
Total expenditures.....	_____	_____	_____	1,026
Other financing uses:				
Operating transfers out.....	6,309	6,309	-	-
Total other financing uses.....	6,309	6,309	-	-
Total expenditures and other financing uses.....	6,309	6,309	-	1,026
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(6,309)	(6,309)	-	525
Fund balance (deficit) at beginning of year.....	6,309	6,309	-	5,784
Fund balance (deficit) at end of year.....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,309</u>